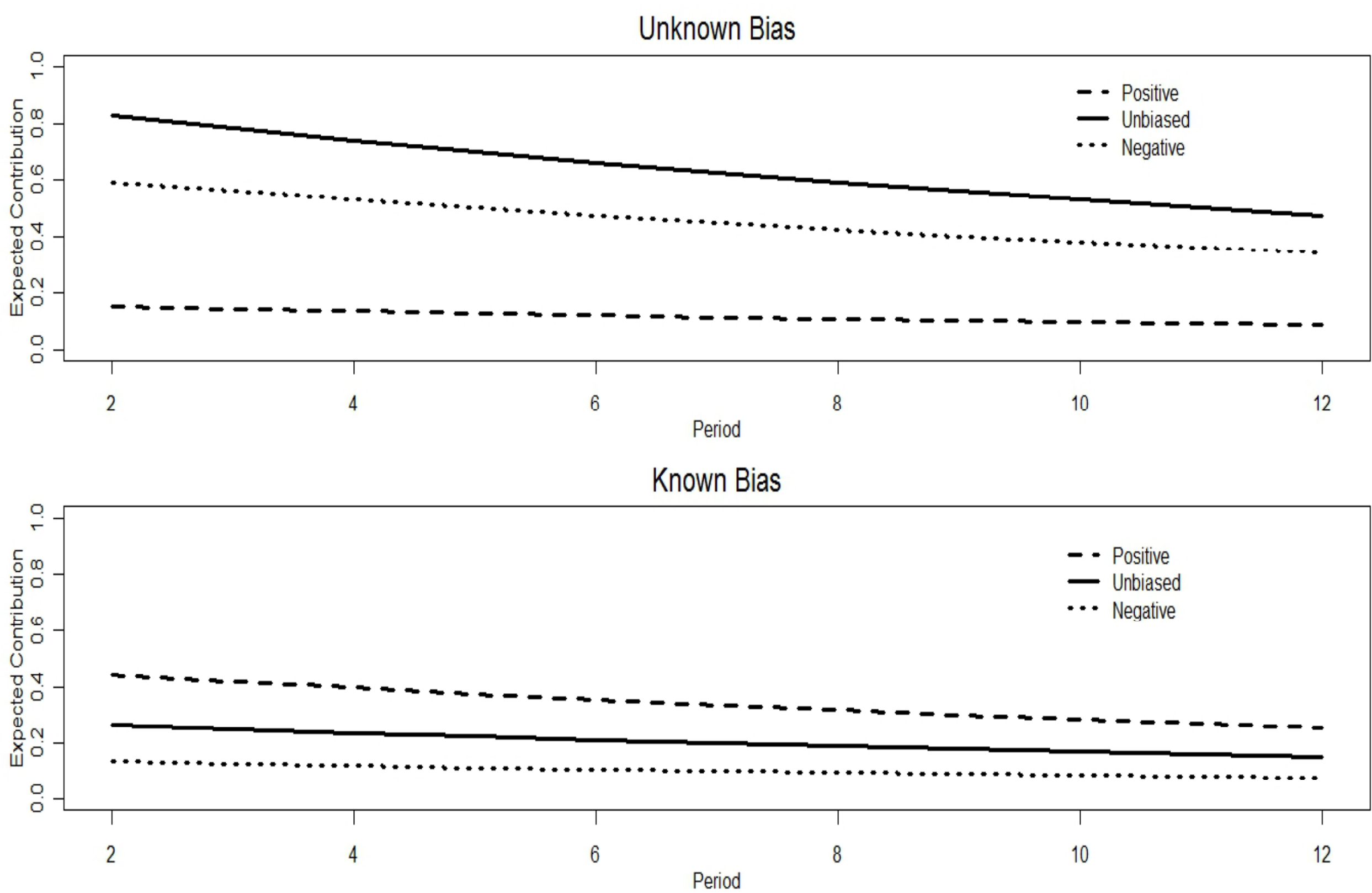


Media, Uncertainty, and Public Goods

- Are people less likely to contribute a public good when information about the size of the good is potentially biased?
- Experiment involves a standard public goods game with an uncertain return.
 - Participants in groups of 3 with 20 ECU endowment
 - Can contribute to public account which is multiplied by a return and evenly split
 - Return is unknown, but subjects see signals about size

	Coef.	z-value
Signal About Return	1.851	2.23
Period	-0.056	-1.18
Positive Bias	-1.710	-2.26
Negative Bias	-0.333	-0.38
Known Bias	-1.137	-1.28
Known * Positive	2.224	2.08
Known * Negative	-0.329	-0.3
Previous Contribution	0.124	3.29
Constant	-1.990	-1.08

Results from Poisson model with level of contribution as the dependent variable.
 N=396 with standard errors clustered on 36 subjects.



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