Overview of Gulf of Mexico Environmental and Economic Funding resulting from the Deepwater Horizon Disaster with an emphasis on Florida

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Bay County, FL
October 23, 2015
It’s Complicated
Overview of some Gulf restoration funds and processes

Flow of Oil Spill Funds in Florida

- Natural Resource Damage Assessment $8.1 billion
  - Injury assessment, restoration planning & implementation
  - NRDA Trustee Council
  - Trustees:
    - Dept. of Commerce: NOAA
    - Dept. of Interior: USFWS
    - Dept. of Defense:
    - Environmental Protection Agency
    - Dept. of Agriculture
    - State Trustees
  - Designated agencies as State Trustees on NRDA Trustee Council.
  - Governor Rick Scott

- Clean Water Act Civil & Administrative Penalties* Transocean: $1 billion
  - BP: $6.5 billion
  - 20% - Oil Spill Liability Trust Fund $1.1 billion

- Criminal Penalties BP: $4 billion
  - Transocean: $400 million
  - NWF will consult with the states on project selection. Projects will be split among states based on set percentages.

- Resolution of Criminal, Civil, Administrative & Natural Resource Claims
  - 20% Oil Spill Liability Trust Fund $1.1 billion
  - 80% - RESTORE Act - Gulf Coast Restoration Trust Fund
  - 35% Equal State Allocation
  - 7% of total to Florida
  - 30% Gulf Coast Ecosystem Restoration Council Allocation
  - 30% Oil Spill Restoration Impact Allocation

- Council Members:
  - CHAIR: Department of Commerce
  - Secretary: Christopher Christopher
  - Department of Agriculture Thomas A. Vose/Robert F. Brown
  - Department of the Interior
  - John K. M. Moncrief/Tom Vilsack
  - Department of the Army
  - John M. Parker/Lori Dumas
  - Department of Homeland Security
  - John W. Johnson/VP John Dumas
  - Environmental Protection Agency
  - Ginnie McCleary/Mark Kopecky
  - Governors' Representatives
  - Subcommittees:
    - Committee of 8 Disproportionately Affected Counties
    - Chairman: Commissioner Stingel (Gulf) Vice Chair: Commissioner Robinson (Florida)
  - Florida Consortium:
    - Doug Darling
  - FL Association of Counties facilitated a group of 23 counties to develop an interlocal agreement to oversee this fund.

- Ocean Conservancy
  - Oil Spill Liability Trust Fund $1,550,000,000
  - North American Wetlands Conservation Fund $200,000,000
  - National Fish & Wildlife Foundation $20,000,000
  - Treasury $6,000,000
  - Florida Institute of Oceanography
  - NOAA

- The funds will be split up evenly among the 5 Gulf States to establish centers in each.

*There may be other civil and administrative penalties. The CWA penalties are the focus of this chart.
**This version updated 8/13/15
It’s Complicated
Overview of some Gulf restoration funds and processes

Flow of Oil Spill Funds in Florida

Natural Resource Damage Assessment
$8.1 billion

CR2: 20% Oil Spill Liability Trust Fund
$1.1 billion

NRDA Trustee Council

Trusted:
Dept. of Commerce - NOAA
Dept. of Interior - US FWS
Dept. of Defense - Environmental Protection Agency
Dept. of Agriculture - State Trustees

Lead Agency:
Department of Environmental Protection
Jon Stevenson & Mimi Drew

Florida Fish & Wildlife Conservation Commission
Nick Wiley & Gil McRae

Designated agencies by State Trustees on NRDA Trustee Council

Governor Rick Scott

Resolution of Criminal, Civil, Administrative & Natural Resource Claims

Criminal Penalties
BP: $4 billion
Transocean: $400 million

Overlap with
National Fish & Wildlife Foundation
$254 million
National Academy of Sciences
$200 million
North American Wetlands Conservation Fund
$150 million
Treasury
$6 million

80% - RESTORE Act - Gulf Coast Restoration Trust Fund

35% Equal State Allocation

3% Gulf Coast Ecosystem Restoration Council Allocation

7% of total to Florida

30% Oil Spill Restoration Impaction Allocation

30% Oil Spill Restoration

25% Centers of Excellence

2.5% Florida Institute of Oceanography

Non-Disproportionately Affected Counties 25% of FLS Share

Disproportionately Impacted Counties 75% of FLS Share

Executive Director
Justin Ehrenwerth

Disproportionately Impacted Counties:
- 28.33% - Escambia
- 10.49% - Santa Rosa
- 15.22% - Okaloosa
- 13.71% - Walton
- 15.10% - Bay
- 6.74% - Gulf
- 8.44% - Franklin
- 4.93% - Walton

Determined distribution formula

Subcommittee: Council of 23 councils to develop an interlocal agreement to oversee this fund

8 Disproportionately Affected Counties 25% of FLS Share

8 Disproportionately Affected Counties 75% of FLS Share

*There may be other civil and administrative penalties. The GWA penalties are the focus of this chart.
**This version updated 8/13/15.
Deepwater Horizon Disaster Proposal: BP Settlement Overview

- $5.5 billion in Clean Water Act fines, $4.4 billion to RESTORE Act
- $8.1 billion natural resource damages (includes $1 billion Early Restoration commitment)
- Up to $700 million for unknown natural resource damages
Deepwater Horizon Disaster Proposed BP Settlement Overview

* $4.9 billion economic damages to the 5 Gulf states
* Up to $1 billion economic damages to local governments
* Additional reimbursements
Funded activities/institutions

* RESTORE Act – five sources
* Natural Resource Damage Assessment & Restoration
* NFWF Gulf Environmental Benefit Fund
* NAS Gulf Research Program
* North American Wetlands Conservation
* Gulf of Mexico Research Initiative
* Economic Damages - Triumph Gulf Coast
Overall
Florida’s share – at least $3.252 billion
* At least $572 million from the RESTORE Act
* At least $680 million for natural resource damages
* $2 billion for economic damages
Deepwater Horizon Disaster Settlements

Previous funds/settlements included:

* $800 million to RESTORE Act
* Gulf of Mexico Research Initiative (GoMRI)
* National Academy of Sciences Gulf Research Program
* National Fish and Wildlife Foundation - Gulf Environmental Benefit Fund
* North American Wetlands Conservation Fund - Gulf of Mexico
Selected Deepwater Horizon-related funds

Flow of Oil Spill Funds in Florida

- Natural Resource Damage Assessment: $8.1 billion
  - Injury assessment, restoration planning
- Clean Water Act Civil & Administrative Penalties:
  - Transocean: $1 billion
  - BP: $5.5 billion
- 20% - Oil Spill Liability Trust Fund: $1.1 billion

Resolution of Criminal, Civil, Administrative & Natural Resource Claims

- Criminal Penalties:
  - BP: $4 billion
  - Transocean: $400 million
- National Fish & Wildlife Foundation: $345,000,000
- National Academy of Sciences: $500,000,000
- Treasury: $8,000,000

80% - RESTORE Act - Gulf Coast Restoration Trust Fund

- 35% Equal State Allocation
  - 7% of total to Florida
- 30% Gulf Coast Ecosystem Restoration Council Allocation
- 30% Oil Spill Restoration Impact Allocation
- 2.5% Centers of Excellence
- 2.5% Gulf Coast Ecosystem Restoration Science, Observation, Monitoring & Technology Program

Florida Institute of Oceanography

- Designed agencies as State Trustees on NRDA Trustees council
- Department of Environmental Protection
  - Jon Stevenson & Mimi Drew
- Florida Fish & Wildlife Conservation Commission
  - Nick Wiley & Gil McRae
- Governor Rick Scott

Non-Disproportionately Affected Counties: 25% of FL's Share
- 34% average population
- 33% average tax collections per capita
- 33% average tax collections per capita

Disproportionately Affected Counties: 75% of FL's Share
- 8 Disproportionately Affected Counties
- Determined distribution formula

Selected Deepwater Horizon-related funds

- Department of the Interior
  -故州
- Environmental Protection Agency
  - John McHugh, John D. O'Connor
- Department of Homeland Security
  - Janet Johnson/VMS Dr. Peter Niemeyer
- Florida Consortium
  - Doug Darling
  - FL Association of Counties facilitated a group of 23 counties to develop an interlocal agreement to oversee this fund

Council Members:
- CHAIR: Department of Commerce
  - Penny Pritzker, Ben Carson, Christopher
- Department of Agriculture
  - Thomas J. Vilsack, Robert R. Hanus
- Department of the Interior
  - Sally Jewell, Elizabeth Thereth
- Department of the Army
  - John McHugh, John D. O'Connor
- Department of Homeland Security
  - Janet Johnson, VMD, and Peter Niemeyer
- Environmental Protection Agency
  - Gina McCarthy, Ken Kopecky
- Florida Consortium
  - Doug Darling
- FL Association of Counties facilitated a group of 23 counties to develop an interlocal agreement to oversee this fund

NOAA

- Shall consult
- U.S. Fish & Wildlife Service
- Gulf States Marine Commission
- Gulf of Mexico Fishery Management Council

The funds will be split up evenly among the 5 Gulf States to establish a center in each.

Key:
- Funds
- Actions/Decisions
- FL Only Influence
- Gulf States federal influence

*There may be other civil and administrative penalties. The CWA penalties are the focus of this chart
**This version updated 8/13/15
RESTORE Act

Resources and Ecosystem Sustainability, Tourist Opportunities, and Revived Economies of the Gulf Coast States Act of 2012
Funds come from civil and administrative penalties for the Clean Water Act (CWA) – 20% to Oil Spill Liability Trust Fund, 80% to RESTORE Trust Fund
RESTORE Act

* RESTORE receives:
  * $800 million from Transocean settlement, available now
  * $4.4 billion from proposed BP settlement over 15 years
Distribution of RESTORE funds

- **35%**
  - Direct Component (Pot 1)

- **30%**
  - Gulf Coast Ecosystem Restoration Council (Pot 2)

- **30%**
  - Spill Impact Component (Pot 3)

- **2.5%**
  - Restoration Science Program (Pot 4)

- **2.5%**
  - Centers of Excellence (Pot 5)

Graphic courtesy of the Environmental Law Institute
Generally what funds can be spent on:
Pot 1, 3 – environment and economy
Pot 2 – environment
Pots 4, 5 – research and monitoring
Direct Component/Equal Share Allocation/Pot 1 – 35% of all RESTORE funds, split equally between states. FL funds go to FL Gulf coastal counties.

Approx $1.82 billion Gulf-wide, $364 million divided unequally among Florida’s 23 Gulf coastal counties – BP portion over 15 years
Funds must be used to achieve ecological and/or economic restoration of the Gulf Coast. Activities must target at least one of the following:

* Restoration and protection of natural resources;
* Mitigation of damage to natural resources;
Direct Component/Pot 1
Eligible Activities (cont’d)

* Implementation of a federally approved marine or coastal management plan;
* Workforce development and job creation;
* Improving state parks affected by the spill;
* Infrastructure projects benefitting the economy or ecological resources;
* Flood protection and infrastructure;
Planning assistance;
Promotion of tourism;
Promotion of Gulf seafood consumption; and
Administrative costs (not more than 3%)
Distribution of RESTORE funds

- **Direct Component (Pot 1)**: 35%
- **Gulf Coast Ecosystem Restoration Council (Pot 2)**: 30% (50% interest)
- **Spill Impact Component (Pot 3)**: 30%
- **Restoration Science Program (Pot 4)**: 2.5% (25% interest)
- **Centers of Excellence (Pot 5)**: 2.5% (25% interest)

Graphic courtesy of the Environmental Law Institute
* Gulf Coast Ecosystem Restoration Council/Pot 2 – 30% of all RESTORE funds, competitive awards across entire Gulf

* Approximately $1.56 billion Gulf-wide, most over 15 years
Gulf Coast Ecosystem Restoration Council

Goals

* Restore and Conserve Habitat
* **Restore Water Quality**
* Replenish and Protect Living Coastal and marine Resources
* Enhance Community Resilience
* Restore and Revitalize the Gulf Economy
Distribution of RESTORE funds

- **35%**
  - Direct Component (Pot 1)

- **30%**
  - Gulf Coast Ecosystem Restoration Council (Pot 2)

- **30%**
  - Spill Impact Component (Pot 3)

- **2.5%**
  - Restoration Science Program (Pot 4)

- **2.5%**
  - Centers of Excellence (Pot 5)

Graphic courtesy of the Environmental Law Institute
Oil Spill Impact Component/Pot 3 – 30% of all RESTORE funds - $1.56 billion, most over 15 yrs

* Alabama—20.40%
* Florida—18.36%
* Louisiana—34.59%
* Mississippi—19.07%
* Texas—7.58%
Oil Spill Impact Allocation/Pot 3
Eligible Activities

* Same as for Pot 1 – environmental and economic - with a limit on infrastructure spending
Each state must prepare a plan for expenditure of Pot 3 funds, i.e. the State Expenditure Plan.

In Florida, the plan is being prepared by the Gulf Consortium – Florida Gulf Coastal Counties and 6 Governor appointees.
A Technical Advisory Committee and Economic Advisory Committee will be established to provide input for the State Expenditure Plan.
Each RESTORE Act-funded natural resource protection or restoration project must be based on the “best available science”.

Best Available Science
The term “best available science” means science that—

* maximizes the quality, objectivity, and integrity of information, including statistical information;
* uses peer-reviewed and publicly available data; and
* clearly documents and communicates risks and uncertainties in the scientific basis for such projects.
Distribution of RESTORE funds

- **Direct Component (Pot 1)**: 35%
- **Gulf Coast Ecosystem Restoration Council (Pot 2)**: 30%
  - 50% interest
- **Spill Impact Component (Pot 3)**: 30%
- **Restoration Science Program (Pot 4)**: 2.5%
  - 25% interest
- **Centers of Excellence (Pot 5)**: 2.5%

Graphic courtesy of the Environmental Law Institute
NOAA RESTORE Act Science Program
Pot 4

* (formal name Gulf Coast Ecosystem Restoration Science, Observation, Monitoring & Technology Program)

* to carry out research, observation, and monitoring to support, to the maximum extent practicable, the long-term sustainability of the ecosystem, fish stocks, fish habitat, and the recreational, commercial, and charter fishing industry in the Gulf of Mexico

* approximately $130 million Gulf-wide, most over 15 yrs
Amounts may be expended for:

* marine and estuarine research;
* marine and estuarine ecosystem monitoring and ocean observation;
* data collection and stock assessments;
* pilot programs for—
  * fishery independent data; and
  * reduction of exploitation of spawning aggregations; and
* cooperative research.
Research priorities — priority shall be given to integrated, long-term projects that

* build on, or are coordinated with, related research activities; and

* address current or anticipated marine ecosystem, fishery, or wildlife management information needs.
NOAA and USFWS shall develop a plan for the coordination of projects and activities between the program and other existing Federal and State science and technology programs in the States of Alabama, Florida, Louisiana, Mississippi, and Texas, as well as between the centers of excellence.
Distribution of RESTORE funds

35% - Direct Component (Pot 1)
30% - Gulf Coast Ecosystem Restoration Council (Pot 2)
30% - Spill Impact Component (Pot 3)
2.5% - Restoration Science Program (Pot 4)
2.5% - Centers of Excellence (Pot 5)

50% interest

Graphic courtesy of the Environmental Law Institute
Focus on science, technology, and monitoring in at least 1 of the following disciplines:

* Coastal and deltaic sustainability, restoration and protection, including solutions and technology that allow citizens to live in a safe and sustainable manner in a coastal delta in the Gulf Coast Region.

* Coastal fisheries and wildlife ecosystem research and monitoring in the Gulf Coast Region.
Gulf Coastal States
Centers of Excellence/Pot 5

- Offshore energy development, including research and technology to improve the sustainable and safe development of energy resources in the Gulf of Mexico.
- Sustainable and resilient growth, economic and commercial development in the Gulf Coast Region.
- Comprehensive observation, monitoring, and mapping of the Gulf of Mexico.
in FL, FL Institute of Oceanography coordinates the funding effort - Florida RESTORE Act Centers of Excellence Program (FLRACEP).

An ad hoc team of science and technology experts not involved in any FLRACEP proposals, from in and outside Florida, is responsible for technical review of CE grant proposals.

Next RFP cycle expected in 2016.
Gulf Coastal States Centers of Excellence/Pot 5

* approximately $130 million for all five Gulf States Centers of Excellence
* approximately $26 million for FL – most over 15 years
Selected Deepwater Horizon-related funds

Flow of Oil Spill Funds in Florida

Resolution of Criminal, Civil, Administrative & Natural Resource Claims

- Criminal Penalties
  - BP: $4 billion
  - Transocean: $400 million

- National Fish & Wildlife Foundation: $234,000,000
- North American Wetlands Conservation Fund: $100,000,000
- Treasury: $6,600,000

80% - RESTORE Act - Gulf Coast Restoration Trust Fund

35% Equal State Allocation

- 7% of total to Florida

30% Gulf Coast Ecosystem Restoration Council Allocation

- 30% Oil Spill Restoration Impact Allocation

- 25% Gulf Coast Ecosystem Restoration Science, Observation, Monitoring & Technology Program

- 25% Centers of Excellence

Executive Director
- Justin Ehrenwerth
- State plans must be approved by council

Council Members:
- CHAIR: Department of Commerce
- FLA: Commissioner Gregore Culver
- Department of Agriculture
- FLA: Commissioner Adam Putnam
- Department of the Interior
- FLA: Secretary Alison Rubenstein
- Department of the Army
- FLA: Secretary Robert A. Krebs
- Department of Homeland Security
- FLA: Secretary John F. Kelly
- Environmental Protection Agency
- FLA: Assistant Administrator Adam West
- Governors’ Representatives
- FLA: Caroline Cross
- U.S. Fish & Wildlife Service
- FLA: Director Dan Ashe
- Gulf States Marine Commission
- FLA: Executive Director
- Gulf of Mexico Fishery Management Council
- FLA: Executive Director

Florida Consortium
- Doug Darling
- FLA: Executive Director of the Florida Consortium

Determining distribution formula

Subcommittee of 8 Disproportionately Impacted Counties & 25% of FL’s Share

- Florida Fish & Wildlife Conservation Commission
  - 75% FL’s Share
  - 25% of FL’s Share

Non-Proportionately Affected Counties
- 25% of FL’s Share

- 7% of total to Florida

- Governor Rick Scott

Designated agencies as State Trustees on NRDA Trustees council.

*There may be other civil and administrative penalties. The CWA penalties are the focus of this chart.
**This version updated 8/13/15.
To recover the natural resources damaged by the spill (including loss of use), and to reimburse the costs of conducting the assessment.

Trustees have proposed a comprehensive, integrated, ecosystem restoration plan for the Gulf of Mexico.
The five goals of the draft plan are to:

* 1) restore and conserve habitat;
* 2) restore water quality;
* 3) replenish and protect living coastal and marine resources;
* 4) provide and enhance recreational opportunities;
* 5) provide for monitoring, adaptive management, and administrative oversight to support restoration implementation.
The 13 proposed restoration types are:

1. Wetlands, coastal, and nearshore habitats
2. Habitat projects on federally managed lands
3. Nutrient reduction
4. Water quality
5. Fish and water column invertebrates
6. Sturgeon
The 13 proposed restoration types (cont’d)

7. Submerged aquatic vegetation
8. Oysters
9. Sea turtles
10. Marine mammals
11. Birds
12. Mesophotic and deep benthic (lowlight and ocean floor) communities
13. Provide & enhance recreational opportunities
Natural Resource Damage Assessment (NRDA)

* $8.8 billion Gulf-wide, including $1 billion Early Restoration funds
* $680 million for FL, proposed allocation by restoration goals and habitat types, $335 million for water quality
* $350 million region-wide
* $1.24 billion open ocean
* Over 15 years
Selected Deepwater Horizon-related funds

Resolution of Criminal, Civil, Administrative & Natural Resource Claims

Criminal Penalties
- BP: $4 billion
- TransOcean: $400 million

Non-Federal Working Group (NFWG) will consult with the states on project selection. Projects will be split among states based on net percentages.

80% - RESTORE Act - Gulf Coast Restoration Trust Fund

35% Equal State Allocation
- 7% of total to Florida

30% Gulf Coast Ecosystem Restoration Council Allocation

Executive Director
- Justin Ehrenwerth

Council Members:
- CHAIR: Department of Commerce
- U.S. Fish & Wildlife Service
- Florida Institute of Oceanography

State plans must be approved by council.

30% Oil Spill Restoration Impact Allocation

25% Centers of Excellence

2.5% U.S. Fish & Wildlife Service

Oil Spill Liability Trust Fund
- $1.15 billion

North American Wetlands Conservation Fund
- $200 million

National Fish & Wildlife Foundation
- $2.344 billion

National Academy of Sciences
- $500,000

Treasury
- $6 million

Flow of Oil Spill Funds in Florida

Natural Resource Damage Assessment - $1.1 billion

NRDA Trustee Council

Trustees:
- Dept. of Commerce: NOAA
- Dept. of Interior: USFWS
- Dept. of Defense
- Environmental Protection Agency
- Dept. of Agriculture
- State Trustees

Lead Agencies
- Department of Environmental Protection
- Florida Fish & Wildlife Conservation Commission
- Governor Rick Scott
- Designated agencies as State Trustees or NRDA Trustees Council

Florida Consortium
- Doug Darling
- FL Association of Counties facilitated a group of 23 counties to develop an interlocal agreement to oversee this fund.

Key:
- Funds
- Actions/Decisions
- FL Only Influence
- Gulf States Federal Influence

*There may be other civil and administrative penalties. The CWA penalties are the focus of this chart.
**This version updated 8/13/15
National Fish & Wildlife Foundation
Gulf Environmental Benefit Fund

- To “remedy harm and eliminate or reduce the risk of future harm to Gulf Coast natural resources.”
- $356M for Florida over five years, focused on NW FL
- More than $50M allocated to date for 15 restoration projects in FL
Funding priorities include, but are not limited to, projects that contribute significantly to the following natural resource outcomes:

* Restore and maintain the ecological functions of landscape-scale coastal habitats, including barrier islands, beaches and coastal marshes, and ensure their viability and resilience against existing and future threats;
Funding priorities (cont’d)

* Restore and maintain the ecological integrity of priority coastal bays and estuaries; and

* Replenish and protect living resources including oysters, red snapper and other reef fish, Gulf Coast bird populations, sea turtles and marine mammals
“... works to enhance oil system safety and the protection of human health and the environment in the Gulf of Mexico and other U.S. outer continental shelf areas by seeking to improve understanding of the region’s interconnecting human, environmental, and energy systems and fostering application of these insights to benefit Gulf communities, ecosystems, and the Nation.”
Six overarching strategies:

* Long-term, cross boundary perspective
* Science to advance understanding
* Science to serve community needs
* Synthesis and integration
* Coordination and partnerships
* Leadership and capacity building
Funding opportunities are advertised and applications are evaluated by the Program.

*$500 million Gulf-wide over 30 years
To fund “wetlands restoration and conservation projects” located in the Gulf or projects that would “benefit migratory bird species and other wildlife and habitat affected by” the Deepwater Horizon oil spill.

$100 million Gulf-wide, anticipated all to be paid by 2018
Gulf of Mexico Research Initiative
GoMRI

- To “… investigate the impacts of the oil, dispersed oil, and dispersant on the ecosystems of the Gulf of Mexico and affected coastal States in a broad context of improving fundamental understanding of the dynamics of such events and their environmental stresses and public health implications.

- The GoMRI will also develop improved spill mitigation, oil and gas detection, characterization and remediation technologies.”
Funding opportunities are advertised
* National Science Board peer evaluation protocols used to select funded research
* $500 million Gulf-wide over 10 years, started 2010, approximately $175 million has been awarded
Deepwater Horizon Disaster
Proposed Settlement Overview

Economic damages – Florida

* $2 billion over 17 years
* $1.5 billion to Triumph Gulf Coast Inc. Recovery Fund
* Approximately $50 million/year for 30 years to be disbursed through Triumph
Established by the 2013 Florida Legislature through the Gulf Coast Economic Corridor Act
To be funded by 75% of Deepwater Horizon economic damages awards to Florida
For the benefit of the Eight Disproportionately Affected Counties (Escambia to Wakulla)
Awards “to projects or programs that meet the priorities for economic recovery, diversification, and enhancement of the disproportionately affected counties”

* Includes workforce training projects
Awards may be provided for:

* Ad valorem tax reduction
* Payment of impact fees
* Administrative funding for economic development organizations
Awards may be provided for (cont’d):

* Local match requirements for specified programs
* Economic development projects
* Infrastructure projects shown to enhance economic development
Awards may be provided for (cont’d):

* Grants to local governments for equipment and personnel for disaster planning and response
* Grants to Florida Tourism Industry Marketing Corporation
Awards may be provided for (cont’d):

* Grants to support programs of excellence that prepare students for future occupations and careers at K-20 institutions that have home campuses in the disproportionately affected counties
Awards may be provided for (cont’d):

* fund high-demand programs of emphasis at the bachelor’s and master’s level designated by the Board of Governors
Awards may be provided for (cont’d):

* encourage students with interest or aptitude for science, technology, engineering, mathematics, and medical disciplines to pursue postsecondary education at a state university within the disproportionately affected counties
Awards may be provided for local match requirements for following programs:

* Rural Infrastructure Fund
* Local Government Distressed Area Matching Grant Program
* Qualified defense contractor and space flight business tax refund program
* Tax refund program for qualified target industry businesses
Priority given to projects and programs that:

- Generate maximum estimated economic benefits
- Increase household income
- Expand or establish high growth industries
Priority given to projects and programs (cont’d)

* Leverage key regional assets – e.g. educational institutions, research facilities, military bases
* Partner with local governments, TDCs...
* Have private investment commitments
Priority given to projects and programs (cont’d)

* Provide seed stage investments
* Benefit the environment in addition to the economy
* Provide outcome measures for programs of excellence support
Priority given to projects and programs (cont’d)

* Partner with K-20 educational institutions
* Partner with convention and visitor bureaus, TDCs or Chambers
Awards may **not** be used to finance 100% of any project or program.

May require a one-to-one private-sector match or higher for an award.
Triumph Gulf Coast

* Link to statute

* Link to Triumph web page
  * [http://uwf.edu/offices/oede/funding-opportunities/triumph-gulf-coast-inc/](http://uwf.edu/offices/oede/funding-opportunities/triumph-gulf-coast-inc/)
Triumph Gulf Coast five-member board:

- Allan Bense, Bay County – appointed by Senate President Gaetz
- Stan Connally/Gulf Power, Gulf Breeze area - Gov. Scott
- Pamela Dana, Destin area - Attorney General Bondi
- Stephen Riggs, CPA, Destin area - Chief Financial Officer Atwater
- Bob Bonezzi, Bonezzi Development in Destin area - Speaker of the House Weatherford
Shall establish an application procedure for awards and a scoring process for the selection of projects and programs that have the potential to generate increased economic activity in the disproportionately affected counties.